**Questions**

(a) Using Table 2 and Table 3,

(i) Compare the trend of India’s current account balance to that of Singapore’s for the period 2005 to 2009. [2]

(ii) Explain the likely change in the value of India’s currency for 2010 – 2012. [3]

(b) Account for the difference in estimation of India’s GDP growth in 2010 in Table 2 and Extract 4. [4]

(c) Discuss and compare the impact of the global recession on Singapore and India. [8]

(d) Explain the possible economies of scale enjoyed by the renewable energy industry in China. [4]

(e) In light of the data, to what extent is protectionism justified? [10]